

Annual Ordinary & Extraordinary General Meeting Results

To: Bahrain Bourse

The second Annual Ordinary & Extraordinary General Meeting of Al Baraka Banking Group B.S.C. was held electronically today 30th March 2022 at 11:00 AM Manama, Kingdom of Bahrain with a quorum of 76.41%.

The following items in the Annual Ordinary meeting have been approved:

1. Approved the minutes of the Ordinary General Assembly meeting held on March 25, 2021.
2. Discussed and ratified the report of the Board of Directors on the activities of the Bank for the Financial Year ended 31/12/2021.
3. Viewed the Sharia Supervisory Board's report for the financial year ended 31/12/2021.
4. Viewed the External Auditors' report for the financial year ended 31/12/2021.
5. Discussed and approved the consolidated financial statements for the financial year ended 31/12/2021.
6. Approved the related parties' transactions as stated in note No. (25) of the financial statements.
7. A. Approved to transfer 10% of the net income attributable to equity holders of the Parent, amounting to US\$ 11,274,985 to the statutory reserve.
B. Approved to transfer of US\$ 101,474,868 to the retained earnings.
8. Approved the disbursement of US\$ 1.5 million as remuneration to the Members of the Board of Directors for the financial year ended 31/12/2021.
9. A. Reviewed the Corporate Governance Report in accordance to the Central Bank of Bahrain regulations.
B. Reviewed the evaluation of ABG's Board, Board Members, Board Committees and the Unified Sharia Supervisory Board.
C. Reviewed the Board Members' attendance percentage report for the board meetings held for the year 2021.

10. Approved the delisting of Al Baraka Banking Group's shares from Nasdaq Dubai, effected through a cancellation of the admission of the ordinary shares of the Group to the Official List of Securities maintained by the Dubai Financial Services Authority and the removal from trading on Nasdaq Dubai, subject to obtaining the necessary regulatory approvals; and approved to authorize and empower the Board of Directors or its delegate to undertake the necessary steps and to implement or execute any documents necessary in order to implement the resolution of the ordinary general assembly on the foregoing item, including signing the forms or documents required by the relevant regulatory authorities.
11. Approved to authorize the Management of Al Baraka Banking Group to pay an amount of US\$ 346,967 as Zakat on behalf of all shareholders as US Cent 3.0 for each 100 shares and the amount to be deducted directly from the retained earnings. In addition, the Management has the right to authorize whomsoever it deems appropriate to distribute the Zakat to the entitled parties.
12. Approved to absolve the Chairman and Directors from liability for the Financial Year ended 31/12/2021.
13. Approved the aggregate benefits and remuneration of US\$ 105,000 to the members of the Unified Sharia Supervisory Board for the financial year ended on 31/12/2021.
14. Approved the recommendation of the Board of Directors to appoint Messrs. PricewaterhouseCoopers as External Auditors for Al Baraka Banking Group for the financial year ending on 31/12/2022, and to authorize and empower the Board of Directors or its delegate to determine their remuneration, subject to the approval of the Central Bank of Bahrain.

The following items in the Extraordinary meeting have been approved:

1. Approved the minutes of the Extraordinary General Assembly meeting held on 30th November 2020.
2. Approved the amendments of Al Baraka Banking Group's memorandum and articles of association in accordance to the legislative decree no. (3) of the year 2022, legislative decree no. (20), (63) and (64) of the year 2021, and the legislative decree no. (28) of the year 2020 in relation to the Commercial Companies Law ("CCL") issued by the legislative decree no. (21) of the year 2001 and its amendments, subject to the approvals of the relevant regulatory authorities; and approved to authorize and empower the Board of Directors or its delegate to undertake the necessary steps and to implement or execute any documents necessary in order to implement the resolution of the extraordinary general assembly on the foregoing item, including signing the fully amended memorandum and articles of association before the notary public and any forms or documents required by the relevant regulatory authorities.

Name	عبدالمك شحادة مزهر	الاسم
Title	رئيس إدارة الحوكمة وشؤون مجلس الإدارة أمين سر المجلس	المسمى الوظيفي
Company Seal ختم الشركة		Signature التوقيع
		