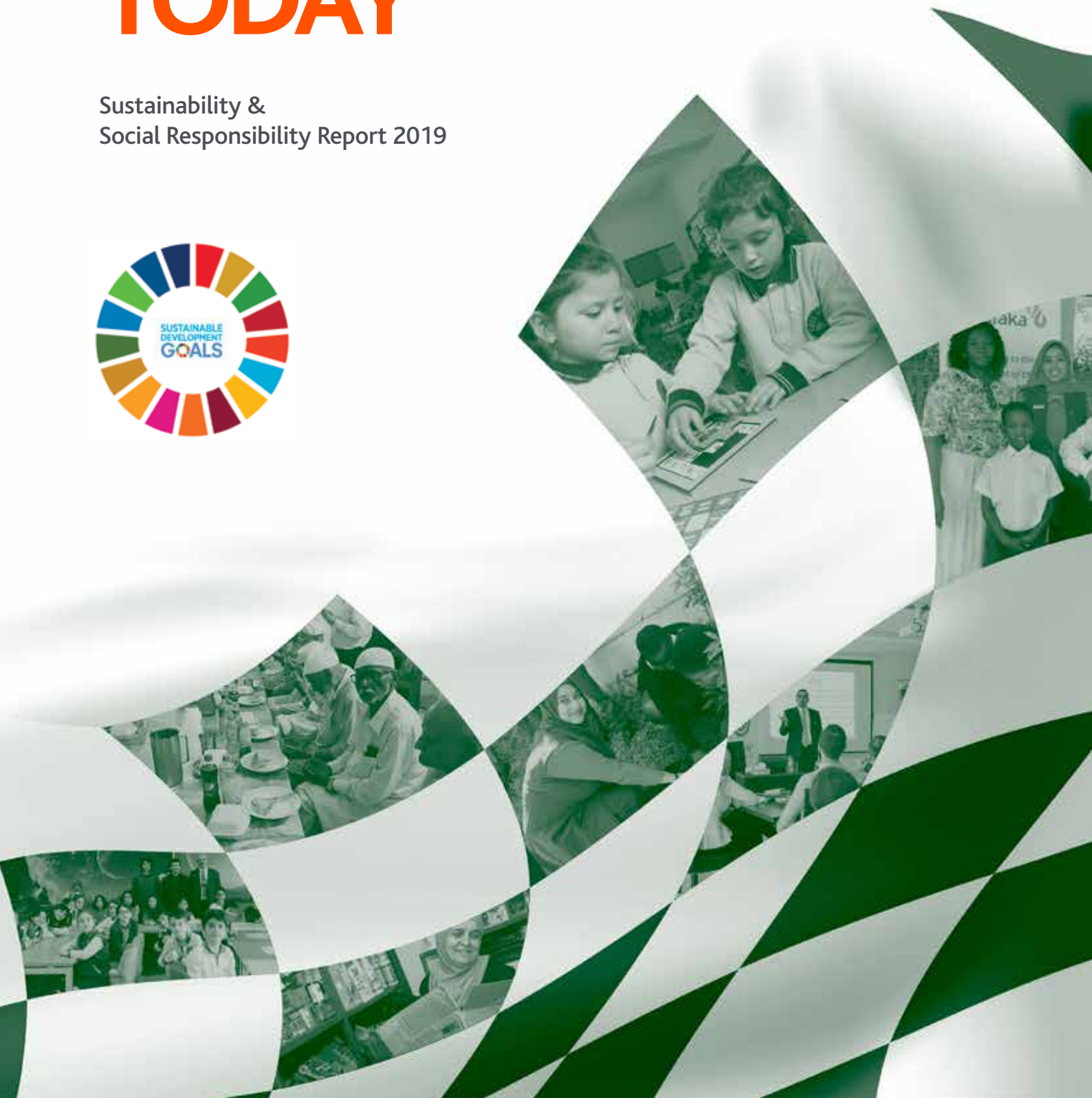


ACHIEVING TOMORROW'S
ASPIRATIONS...

TODAY

Sustainability &
Social Responsibility Report 2019





At Al Baraka, it is the social impact that means more to us and this is deeply ingrained in our business model”.

Your Partner Bank

Al Baraka Banking Group B.S.C.
Al Baraka Headquarters - Bahrain Bay
P.O. Box 1882
Manama, Kingdom of Bahrain
(Licensed as an Islamic Wholesale Bank by CBB)

albaraka.com

*All pictures used in this report are original images received from
Al Baraka Units from across the globe.*

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PART 4 METHODOLOGY



We believe that banking has a crucial role to play, and as bankers we have an incredible responsibility towards the resources in our hands”.



A close-up, grayscale photograph of a hand holding a pen, positioned on the left side of the frame. The hand is gripping the pen firmly, with the thumb and index finger visible. The background is a teal-colored geometric pattern consisting of overlapping triangles and polygons. The text is overlaid on the teal background.

VISION

"We believe society needs a fair and equitable financial system: one which rewards effort and contributes to the development of the community".

MISSION

"To meet the financial needs of communities across the world by conducting business ethically in accordance with our beliefs, practicing the highest professional standards and sharing the mutual benefits with the customers, staff and shareholders who participate in our business success".



The concept of Sustainability and Social Responsibility fits easily with the business ethics of Islam and therefore, with Al Baraka's traditional principles and philosophy".

SHAIKH SALEH ABDULLAH KAMEL (1941-2020)

Founder

Al Baraka Banking Group B.S.C.



We believe that Global Goals of Sustainable Development and Islamic finance are based on inherent shared values that Al Baraka will continue to follow and cherish".

ADNAN AHMED YOUSIF

President & Chief Executive

Al Baraka Banking Group B.S.C.



AS MEMBERS OF A BANKING GROUP
FOUNDED ON ISLAMIC PRINCIPLES
AND VALUES, WE AT AL BARAKA
BELIEVE THAT WE HAVE A PARTICULAR
OBLIGATION TO SOCIETY, THROUGH
PATRONAGE AND SPONSORSHIP
OF EDUCATIONAL AND SOCIAL
PROJECTS, TO ENHANCE THE LIVING
CONDITIONS AND QUALITY OF LIFE
OF NEEDFUL INDIVIDUALS IN THE
LOCAL COMMUNITIES, OF WHICH
WE ARE PART.



BOARD SUSTAINABILITY AND SOCIAL RESPONSIBILITY COMMITTEE

Mr. Naser Mohamed Al Nuwais	Chairman
Mr. Abdul Elah Sabbahi	Member
Dr. Mohamed Munsif Cheikh Rouhou	Member

SUSTAINABLE DEVELOPMENT GOALS



PRESIDENT & CHIEF EXECUTIVE STATEMENT



JOB

Creating **51,000** new jobs within the countries that we operate in through providing financial needs for our existing and new clients.



EDUCATION

Financing and funding education with **US\$191 million** through financing public and private educational institutes.



HEALTHCARE

Financing and funding healthcare with **US\$434 million** through financing public and private healthcare projects and initiatives.



SUSTAINABLE ENERGY

Financing renewable and energy efficiency projects with **US\$197 million**.

At Al Baraka, our belief is that the ethical principles of Islamic finance are a force for good. As the largest Islamic banking network in the world, we fully appreciate our responsibility to revitalize our communities and are committed to creating new employment opportunities, supporting small businesses, developing affordable housing, funding quality education and healthcare, financing sustainable energy projects, and embracing diversity and inclusion. We are supporting these objectives through our flagship initiative Al Baraka Goals (2016-2020) pledging US\$ 822 million in financing towards seven of the UN's Global Goals for Sustainable Development.

We take pride in sharing that during 2019 we financed a total of US\$349 million towards various sustainable finance projects and have exceeded our yearly target by 166%. We have also created 10,570 new job opportunities through our partnerships and financing efforts. I invite you to review the details of our 2019 progress in the pages below. In addition to our commitment to the Global Goals for Sustainable Development, we are equally proud of our continued commitment to the Ten Principles of the UN Global Compact (on Human Rights, Labour, Environment and Anti-Corruption).

The year 2019 is also important for us as we signed a global MoU with the UN Environment Program (UNEP). We look forward to collaborating with UNEP in directing private investments towards environmental projects within our network countries. We also made an additional financing pledge of US\$ 197 million towards sustainable and clean energy projects for two years (2019-2020). This was an addition to our earlier pledge of US\$635 million, and therefore bringing our total pledge to US\$822 million for Al Baraka Goals (2016-2020). We hope that our combined efforts will help in reducing carbon emissions in the countries where we operate.

In addition to the Al Baraka Goals, our contribution to other Al Baraka Sustainability and Social Responsibility Programs during 2019 has been US\$3.4 billion. Our experience has convinced us that supporting sustainable development is not only impactful but also it makes complete sense for future growth. We invite other banks and financial institutions to join hands in doing the same.

ADNAN AHMED YOUSIF

President & Chief Executive

Al Baraka Banking Group B.S.C.





SUSTAINABLE DEVELOPMENT IS THE PATHWAY TO THE FUTURE WE WANT FOR ALL. IT OFFERS A FRAMEWORK TO GENERATE ECONOMIC GROWTH, ACHIEVE SOCIAL JUSTICE, EXERCISE ENVIRONMENTAL STEWARDSHIP AND STRENGTHEN GOVERNANCE”.

BAN KI-MOON
FORMER UN SECRETARY GENERAL



OVERVIEW OF AL BARAKA SUSTAINABILITY & SOCIAL RESPONSIBILITY REPORT

Al Baraka's deep-rooted commitment to Sustainability and Social Responsibility are derived from the core values of the Islamic banking and finance. As this Report highlights our continuous pursuit inspired by these values, we seek to demonstrate our contribution to the real economy and the impact on the communities where we operate.

Part ONE of the Report highlights the progress on our pledge for supporting the Sustainable Development Goals through our Al Baraka (SDG) Goals (2016- 2020).

Part TWO reports our progress on our broader Sustainability & Social Responsibility Programs including:

- 1) The Philanthropic Program
- 2) The Economic Opportunities and Social Investments Program
- 3) The Qard Hasan Program
- 4) The Time Commitment Program

Part THREE summarizes the qualitative impact of our Sustainability and Social Responsibility Programs.

Part FOUR sets out our methodology of our reporting process.

The objective of this Report is to inform our clients and other stakeholders about our commitment and continued progress towards Sustainability and Social Responsibility. We look forward to continuing with this long-term journey, and contributing to the sustainable economic growth.

DR. ALI ADNAN IBRAHIM

First Vice President

Head of Sustainability & Social Responsibility



PART 1

AL BARAKA GOALS (2016-2020)



PART 1

AL BARAKA GOALS (2016-2020)

Al Baraka has prioritized its focus for Sustainability and Social Responsibility activities during 2016 through 2020 on Job Creation, Education, Healthcare and Sustainable Energy.



EMPLOYMENT



EDUCATION

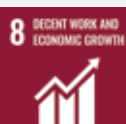


HEALTHCARE



SUSTAINABLE
ENERGY

SUSTAINABLE
DEVELOPMENT
GOALS



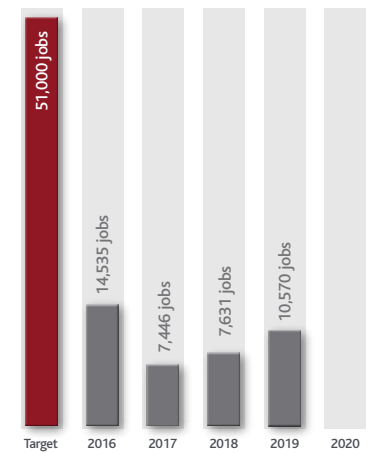
AL BARAKA GOALS (2016-2020)

CREATING

51,000 jobs

EMPLOYMENT

5-year target
51,000 jobs



(2016 - 2019) 38,565 jobs

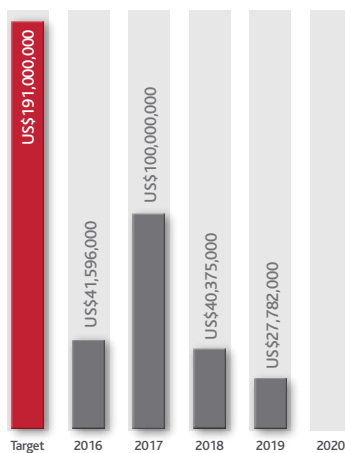
Achieved 76%
of 5-year target

PLEDGING

US\$ 822 million

EDUCATION

5-year target
US\$191 million

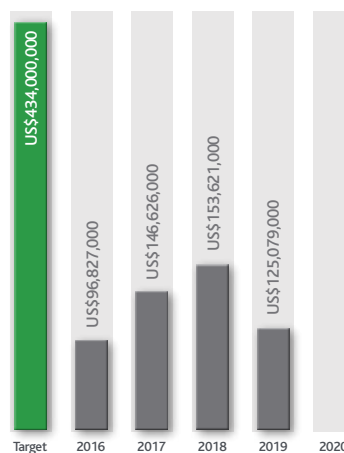


(2016 - 2019) US\$209,753,000

Achieved 110%
of 5-year target

HEALTHCARE

5-year target
US\$434 million

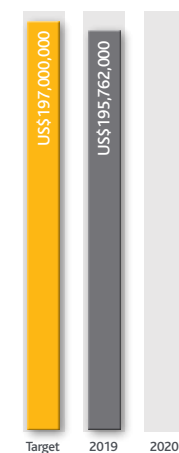


(2016 - 2019) US\$522,153,000

Achieved 120%
of 5-year target

SUSTAINABLE ENERGY

2-year target
US\$197 million



(2019 - 2020)

Achieved 99%
of 2-year target

AL BARAKA GOALS (2016-2020)

2019 PROGRESS



EMPLOYMENT – 5 year target

51,000 Jobs

Creating new 51,000 Jobs within the countries that we operate in through providing financing for our existing and new clients

2019 - TARGET OF JOB CREATION

10,207 – 21% of 5-year target

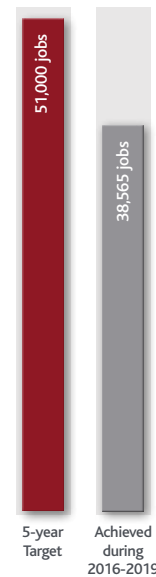
TOTAL JOBS CREATED IN 2019

10,570 – 104% of 2019 target

TOTAL ACHIEVED (2016-2019)

38,565 Jobs – Achieved 76% of 5-year target

OUR PROGRESS TO DATE



EDUCATION – 5 year target

US\$191 million

Financing and funding public and private educational projects

2019- FINANCING / FUNDING TARGET

US\$38,200,000 – 20% of 5-year target

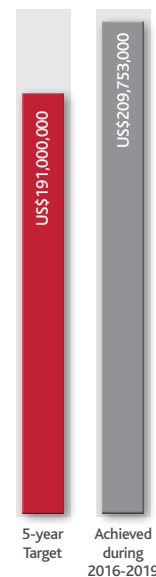
AMOUNTS FINANCED/ FUNDED IN 2019

US\$27,782,000 – 73% of 2019 target

TOTAL ACHIEVED (2016-2019)

US\$209,753,000 – Achieved 110% of 5-year target

OUR PROGRESS TO DATE



AL BARAKA GOALS (2016-2020) 2019 PROGRESS



HEALTHCARE – 5 year target

US\$434 million

Financing and funding public and private healthcare projects

2019- FINANCING / FUNDING TARGET

US\$86,800,000 – 29% of 5-year target

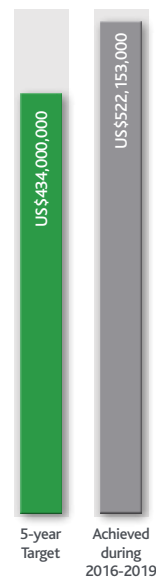
AMOUNTS FINANCED/FUNDED

US\$125,079,000 – 144% of 2019 target

TOTAL ACHIEVED (2016-2019)

US\$522,153,000 – Achieved 120% of 5-year target

OUR PROGRESS TO DATE



SUSTAINABLE ENERGY – 2 year target

US\$197 million

Financing renewable energy projects and energy efficiency

2019 - FINANCING TARGET

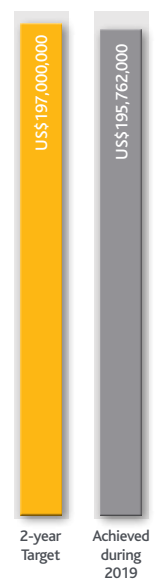
US\$84,851,000 – 99% of 2-year target (2019-2020)

AMOUNTS FINANCED IN 2019

US\$195,762,000 – 231% of 2019 target

Achieved 99% of 2-year target

OUR PROGRESS TO DATE





AL BARAKA GOALS (2016-2020)

2019 PROGRESS

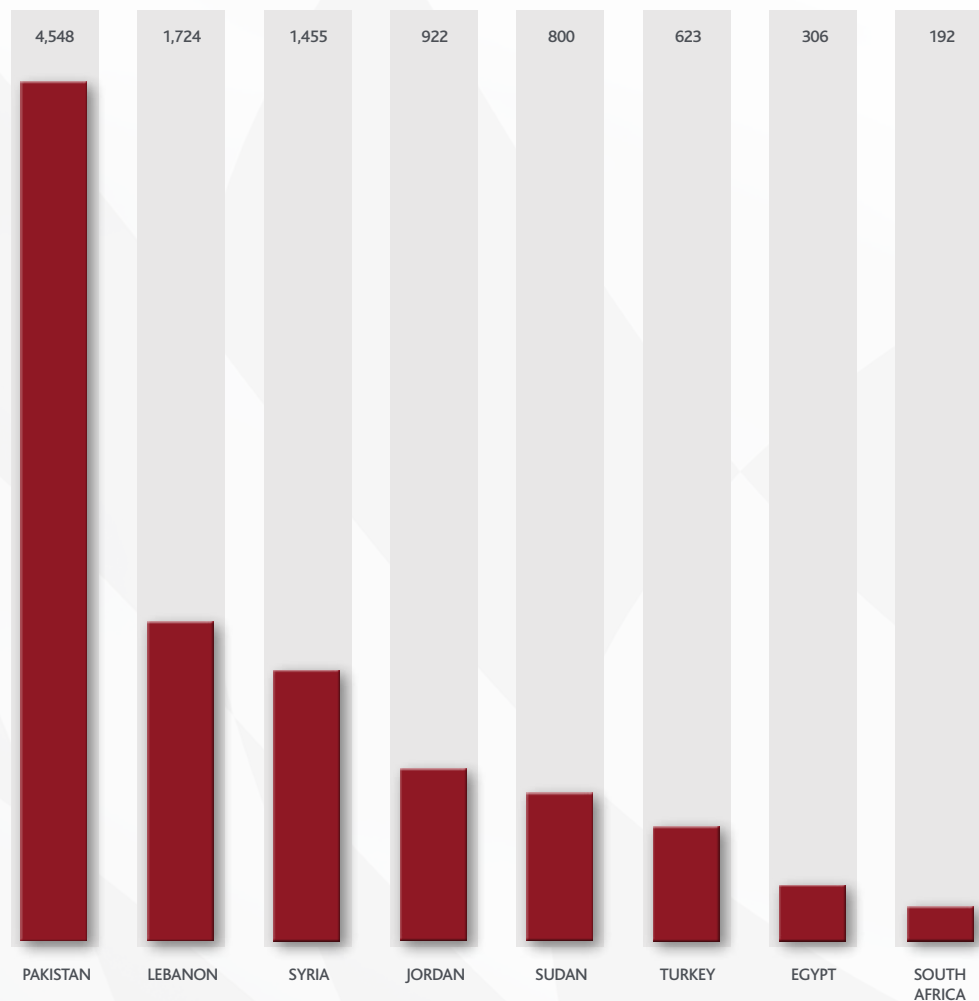
EMPLOYMENT

2016-2020 Target

Jobs
51,000

In 2019, we helped create

Jobs
10,570



10,570 NEW JOBS



AL BARAKA GOALS (2016-2020)

2019 PROGRESS

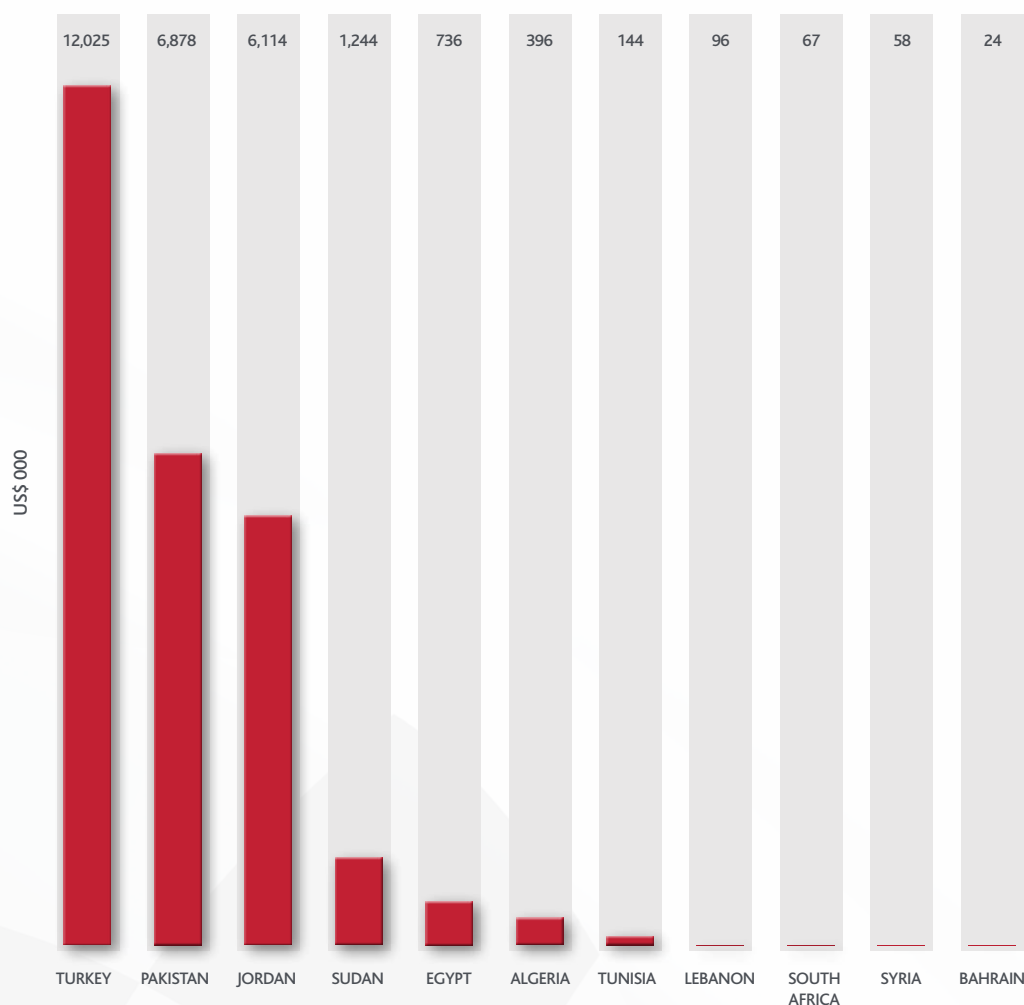
EDUCATION

2016-2020 Target

US\$
191m

In 2019, we financed and funded education by

US\$
27,782,000



FINANCED US\$ 27,782,000



AL BARAKA GOALS (2016-2020)

2019 PROGRESS

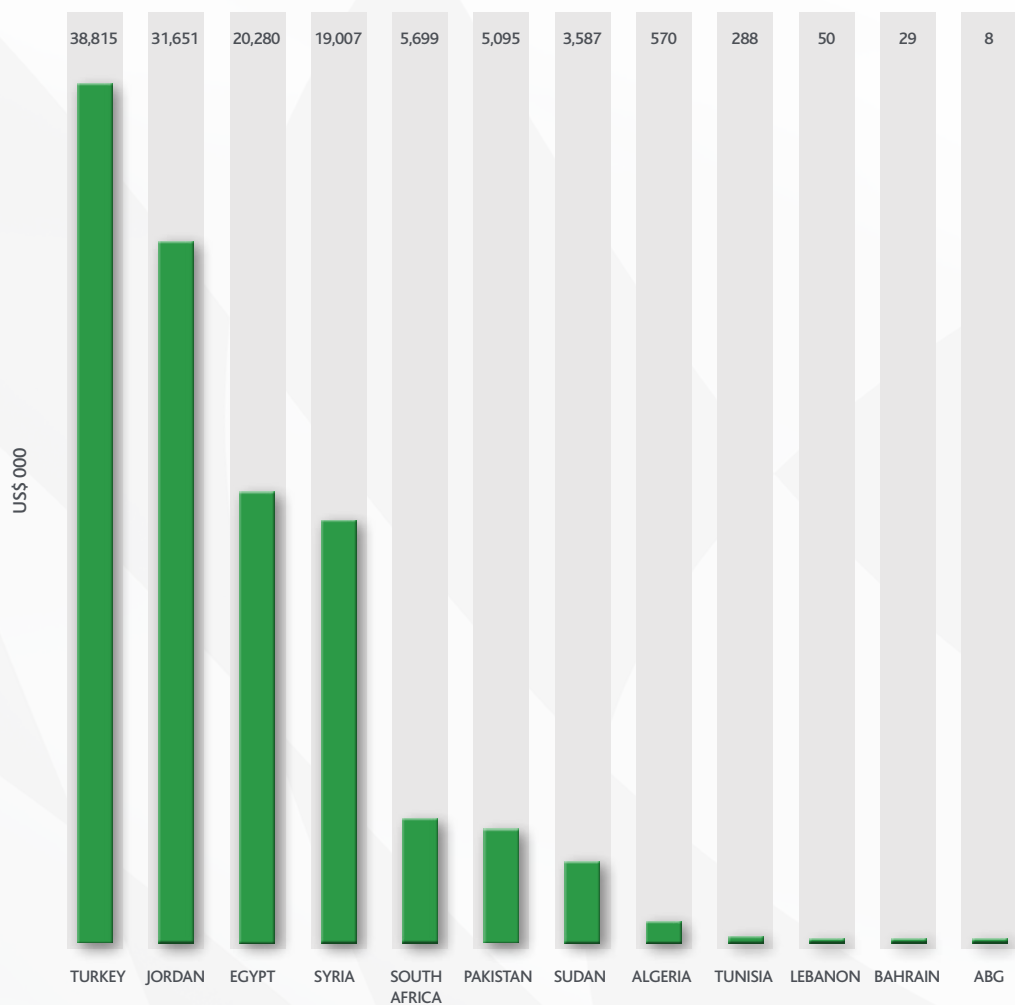
HEALTHCARE

2016-2020 Target

US\$
434m

In 2019, we financed and funded healthcare by

US\$
125,079,000



FINANCED US\$ 125,079,000



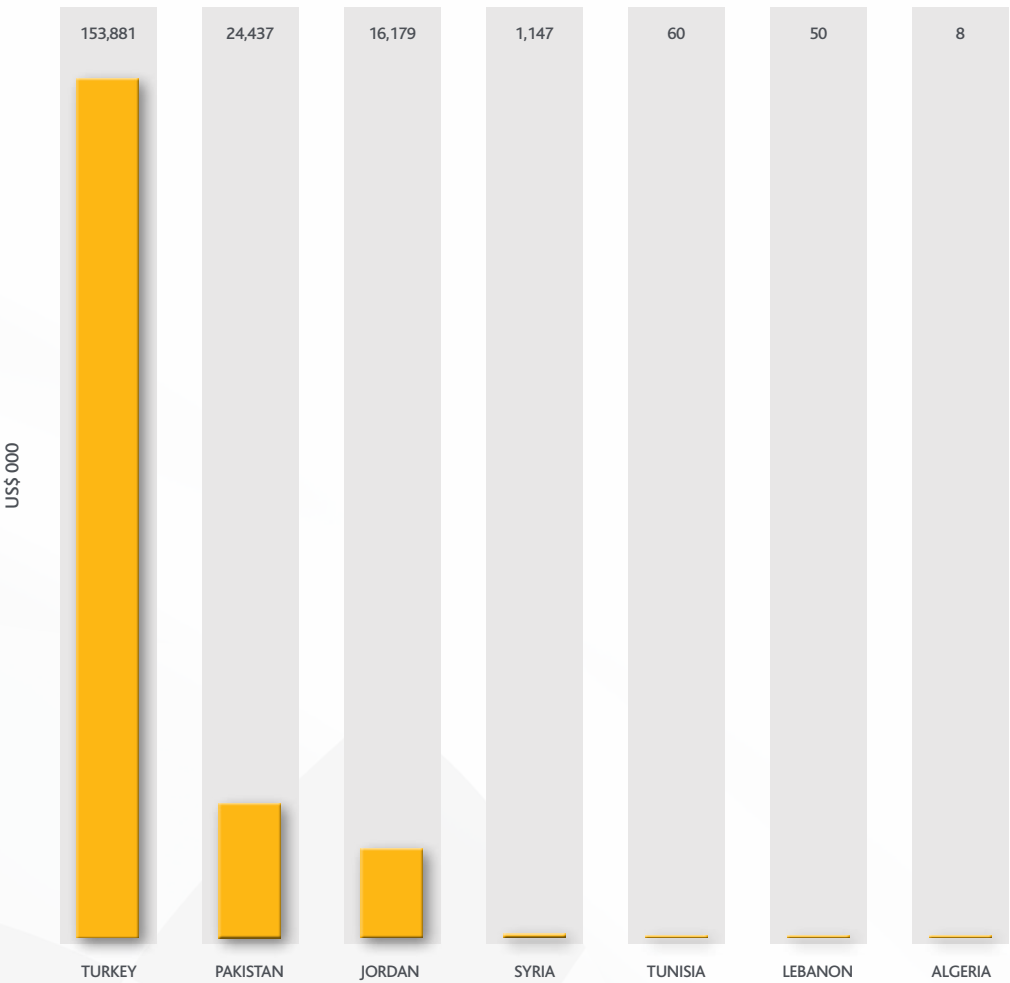
AL BARAKA GOALS (2016-2020)
2019 PROGRESS
SUSTAINABLE ENERGY

2019-2020 Target

US\$
197m

In 2019, we financed and
funded healthcare by

US\$
195,762,000



FINANCED US\$ 195,762,000



PART 2

AL BARAKA GLOBAL PROGRAMS

GLOBAL PROGRAMS

Total Contributions

US\$3,365,656,000

EUROPE

(Turkey)

US\$1,919,408,000

57% of total contributions

MIDDLE EAST & ASIA

(ABG, Bahrain, Jordan, Lebanon, Pakistan, Syria)

US\$1,141,062,000

34% of total contributions

AFRICA

(Algeria, Egypt, South Africa, Sudan, Tunisia)

US\$305,186,000

9% of total contributions



AL BARAKA GLOBAL PROGRAMS

Al Baraka Entity	Philanthropic Program (US\$ 000)	Qard Hasan Program (US\$ 000)*	Economic Opportunities and Social Investments Program (US\$ 000)	Total (US\$ 000)	Time Commitment Program (Hours)
ABG	61	729	DNP**	790	DNP**
Jordan	1,144	8,263	380,662	390,069	834.5
Egypt	631	837	84,515	85,983	1240
Tunisia	103	DNP**	3,598	3,701	DNP**
Bahrain	291	786	172,242	173,319	DNP**
Sudan	463	289	102,716	103,468	DNP**
Turkey	1,503	5,232	1,912,673	1,919,408	2104
South Africa	54	DNP**	110,373	110,427	435.5
Algeria	773	328	506	1,607	DNP**
Pakistan	331	341	524,827	525,499	274.5
Lebanon	272	32	32,289	32,593	DNP**
Syria	206	DNP**	18,585	18,792	980
Total	5,833	16,837	3,342,986	3,365,656	5868.5

* Provided to the staff and those in need, as illustrated in Part 2 of the Report.

** Did not participate



KINGDOM OF BAHRAIN

Al Baraka Banking Group B.S.C.



The group has participated in the Al Baraka Sustainability and Social Responsibility Program quite actively. ABG participated in the Philanthropic Program by funding various activities and initiatives with an expenditure of US\$61 thousand, ranging from education, arts, culture and literature as well as contributions to support youth and sports activities.

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education	8
Arts, Culture and Literature	34
Youth Engagement and Sports	19
Total	61

ABG provided Qard Hasan of US\$ 729 thousand to 24 staff.

**Total of Programs by
Al Baraka Banking Group
(Philanthropic & Qard Hasan)**

US\$ 790,000

ABG has also contributed to AL Baraka Goals in Healthcare funding with an amount of US\$ 8 thousand as shown below.

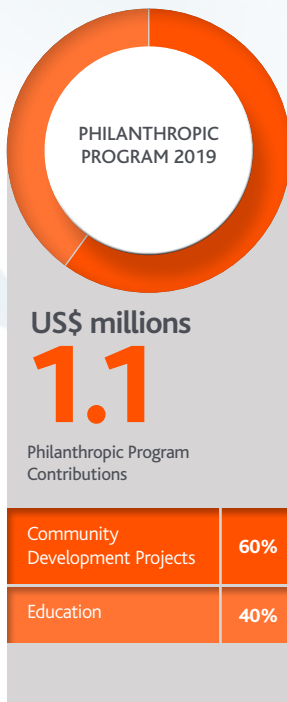
AL BARAKA GOALS (2016-2020)

AL BARAKA GOALS		5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
	Healthcare - Donations	US\$978,000	US\$195,600	US\$7,958	4%	1%



HASHEMITE KINGDOM OF JORDAN

Jordan Islamic Bank



Jordan Islamic Bank has participated in the Al Baraka Sustainability and Social Responsibility Program quite actively during 2019 involving Al Baraka Philanthropic Program, Al Baraka Qard Hasan Program, Al Baraka Economic Opportunities and Social Investments Program as well as the Time Commitment to Sustainability and Social Responsibility Program. The Philanthropic Program has involved funding various activities and initiatives and remained a positive impact on the society with an amount totaled to US\$1,144 thousand. The Philanthropic Program involved funding infrastructure at existing educational institutions, community development projects, and individuals with special needs. Also, Jordan Islamic Bank has funded US\$8,263 thousand in Qard Hasan Program which was given to 24,100 staff and people in need.

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education	454
Community Development Projects	
Healthcare	43
Community Services	643
Individuals with Special Needs	4
Total	1,144

Total of Programs by Jordan Islamic Bank
(Philanthropic, Qard Hasan and Economic Opportunities & Social Investments)

US\$

390,069,000

Jordan Islamic Bank has also participated in the Economic Opportunities and Social Investments Program and provided Shari'a-compliant financing of US\$ 380,662 thousand towards a range of activities related to community development projects and local industries, micro and SMEs as follows:







ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		31,609
Housing		136,996
Local Industries, Micro, and SMEs		
Agriculture, Fishing and Forestry		6,668
Industrial		12,144
Textile		19,308
Transportation		10,592
Construction and Real Estate		14,478
Natural Resources		528
Consumer Good Trading		122,578
Any Others		5,288
Customer Qard Hasan		20,473
Total		380,662

Jordan Islamic Bank's Time Commitment Program was contributed by 272 JIB employees in 834.5 hours. As a result, there were 799 beneficiaries of students, employees of National Community and clients of JIB in community services initiatives.

As shown below, Al Baraka Jordan has contributed to Al Baraka Goals by creating 922 jobs, financed and funded a total of US\$ 31,651 thousand to healthcare, funded and financed US\$ 6,114 thousand to education and financed renewable projects with US\$ 16,179 thousand.

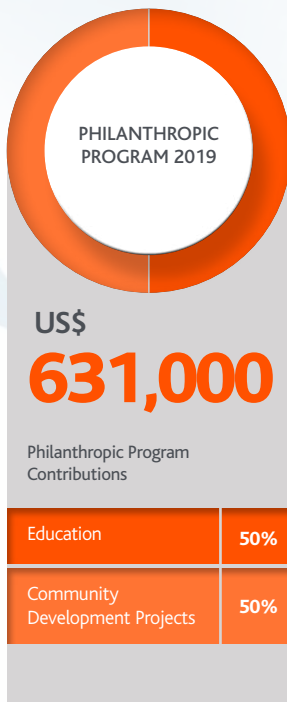
AL BARAKA GOALS (2016-2020)

	AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
	Job Creation	3,500	700	922	132%	26%
	Education - Financing	US\$40,655,840	US\$8,131,168	US\$5,661,495	70%	14%
	Education - Donations	US\$916,784	US\$183,357	US\$452,485	247%	49%
	Healthcare - Financing	US\$122,355,224	US\$24,471,045	US\$31,607,898	129%	26%
	Healthcare - Donations	US\$194,640	US\$38,928	US\$43,371	111%	22%
	Financing Renewable Energy Projects	DNP**	US\$2,821,000	US\$16,179,126	574%	DNP**
	Financing Energy Efficiency	DNP**	DNP**	DNP**	DNP**	DNP**
	Total	US\$164,122,488	US\$35,645,498	US\$53,944,375	151%	33%



ARAB REPUBLIC OF EGYPT

Al Baraka Bank Egypt



Al Baraka Egypt has been an active participant in the Al Baraka Sustainability and Social Responsibility Program through the funding of several projects on different levels. Most of these projects in the Philanthropic Program for the year of 2019 have focused on education, community development projects and economically challenged communities with a result of US\$631 thousand.

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education	312
Community Development Projects	
Healthcare	317
Economically Challenged Communities	2
Total	631

Total of Programs by Al Baraka Egypt
(Philanthropic, Qard Hasan and Economic Opportunities & Social Investments)

US\$
85,983,000

Al Baraka Egypt participated in the Economic Opportunities and Social Investments Program and provided Shari'a-compliant financing of US\$ 84,515 thousand for SMEs and Micro businesses in the field of industries, trade, and local industries.



ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		25,753
Housing		437
Local Industries, Micro and SMEs		
Industrial		23,593
Textile		9,429
Transportation		1,869
Construction and Real Estate		6,637
Manufacturing		12,028
Natural Resources		842
Technology, Media and Telecommunications		143
Consumers Goods Trading		3,784
Total		84,515

Al Baraka Egypt provided Qard Hasan of US\$837 thousand to 317 employees. Additionally, as for Al Baraka Egypt's Time Commitment to Sustainability and Social Responsibility, the unit has invested 1240 man hours towards contributions and initiatives of Sustainability and Social Responsibility Programs with the contribution of 6 employees.

As shown below, Al Baraka Egypt has contributed to Al Baraka Goals by helping add 306 jobs, and financed and funded projects of US\$ 20,280 thousand in healthcare and funding US\$736 thousand in education.

AL BARAKA GOALS (2016-2020)

	AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
	Job Creation	10,000	2,000	306	15%	3%
	Education - Financing	US\$31,926,442	US\$6,385,288	DNP**	DNP**	DNP**
	Education - Donations	US\$638,463	US\$127,693	US\$736,431	577%	115%
	Healthcare - Financing	US\$19,156,843	US\$3,831,369	US\$19,962,944	521%	104%
	Healthcare - Donations	US\$2,553,855	US\$510,771	US\$317,376	62%	12%
	Financing Renewable Energy Projects	DNP**	US\$2,791,000	DNP**	DNP**	DNP**
	Financing Energy Efficiency	DNP**	US\$22,328,000	DNP**	DNP**	DNP**
	Total	US\$ 54,275,603	US\$ 35,974,121	US\$21,016,751	58%	38%



REPUBLIC OF TUNISIA

Al Baraka Bank Tunisia



PHILANTHROPIC
PROGRAM 2019

US\$
103,000

Philanthropic Program
Contributions

Community Development Projects	53%
Economically Challenged Communities	18%
Individuals with Special Needs, Youth Engagement and Sports, Arts, Culture, Literature, Education, Scholarly and Literary Works	17%
Child Welfare	12%

As a part of its commitment to the Al Baraka Sustainability and Social Responsibility Program, Al Baraka Tunisia has participated in the Philanthropic Program as follows during 2019, with a total of US\$103 thousand:

PHILANTHROPIC PROGRAM 2019	US\$ 000
Community Development Projects	
Healthcare	2
Vocational Training	53
Arts, Culture, Literature and Education	3
Scholarly and Literary Works	1
Individuals with Special Needs	8
Youth Engagement and Sports	5
Economically Challenged Communities	19
Child Welfare	12
Total	103

Total of Programs by Al Baraka Tunisia
(Philanthropic and Economic Opportunities
& Social Investments)

US\$
3,701,000





Al Baraka Tunisia spent US\$3,598 thousand for Economic Opportunities and Social Investments, towards local industries, micro and SMEs:



ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		142
Housing		1,181
Local Industries, Micro and SMEs		
Industrial		262
Textile		815
Manufacturing		60
Consumers Goods Trading		1,138
Total		3,598

As shown below, Al Baraka Tunisia has contributed to Al Baraka Goals by financing and funding projects of US\$ 144 thousand in education, US\$288 thousand in healthcare, and financing US\$60 thousand in renewable projects.

AL BARAKA GOALS (2016-2020)

AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
 Job Creation	2,808	562	DNP**	DNP**	DNP**
 Education - Financing	US\$136,323	US\$27,265	US\$141,764	520%	104%
Education - Donations	US\$36,515	US\$7,303	US\$2,657	36%	7%
 Healthcare - Financing	DNP**	US\$279,983	US\$279,983	100%	DNP**
Healthcare - Donations	US\$73,030	US\$14,606	US\$8,113	56%	11%
 Financing Renewable Energy Projects	DNP**	US\$60,250	US\$60,250	100%	DNP**
Total	US\$ 245,868	US\$389,407	US\$492,767	127%	200%



KINGDOM OF BAHRAIN

Al Baraka Islamic Bank B.S.C. (C)



Al Baraka Bahrain has participated in Philanthropic Program, Economic Opportunities and Social Investments Program and Qard Hasan Program, under the broad title of Al Baraka Sustainability and Social Responsibility Program during 2019. The total amount contributed in Philanthropic Program was US\$291 thousand, in arts, culture and literature projects, community development project, youth engagement and sports and towards individuals with special needs.

PHILANTHROPIC PROGRAM 2019	US\$ 000
Community Development Projects	
Vocational Training	209
Arts, Culture and Literature	68
Youth Engagement and Sports	9
Individuals with Special Needs	5
Total	291

Total of Programs by Al Baraka Bahrain
(Philanthropic, Qard Hasan and Economic Opportunities & Social Investments)

US\$ 173,319,000

Al Baraka Bahrain has given an amount of US\$786 thousand as Qard Hasan to 40 to staff and people in need.

Al Baraka Bahrain participated in the Economic Opportunities and Social Investments Program by Shari'a compliant financing to the tune of US\$172,242 thousand to housing projects and education.



ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Housing		169,237
Education		3,005
Total		172,242

As shown below, Al Baraka Bahrain has contributed to Al Baraka Goals by funding projects with US\$ 24 thousand in education and US\$ 29 thousand in healthcare.

AL BARAKA GOALS (2016-2020)

AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
Job Creation	500	100	DNP**	DNP**	DNP**
Education - Financing	US\$3,978,780	US\$795,756	DNP**	DNP**	DNP**
Education - Donations	US\$83,554	US\$16,711	US\$23,626	141%	28%
Healthcare - Financing	US\$6,631,300	US\$1,326,260	DNP**	DNP**	DNP**
Healthcare - Donations	US\$464,191	US\$92,838	US\$29,390	32%	6%
Financing Renewable Energy Projects	DNP**	US\$2,500,000	DNP**	DNP**	DNP**
Financing Energy Efficiency	DNP**	US\$2,500,000	DNP**	DNP**	DNP**
Total	US\$ 11,157,825	US\$ 7,231,565	US\$ 53,016	1%	0.5%



REPUBLIC OF SUDAN

Al Baraka Bank Sudan



Al Baraka Sudan has participated in the Al Baraka Sustainability and Social Responsibility Program quite actively in 2019, especially investing in the Philanthropic Program through funding a total of US\$463 thousand. The Philanthropic Program funding is as follows:

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education	209
Community Development Projects	
Healthcare	243
Arts, Culture and Literature	2
Scholarly and Literary Works	4
Youth Engagement & Sports	4
Individuals with Special Needs	1
Total	463

Total of Programs by Al Baraka Sudan

(Philanthropic, Qard Hasan and Economic Opportunities & Social Investments)

US\$ 103,468,000

Al Baraka Sudan provided Qard Hasan of US\$289 thousand towards various activities benefiting 616 employees.





Al Baraka Sudan participated in the Economic Opportunities and Social Investments Program by providing Shari'a-compliant financing to community development projects by financing projects that supports healthcare, Micro and SMEs businesses in the areas of agriculture, trade, transportation and local industries. The total amount contributed in this program is around US\$102,716 thousand.



ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		3,328
Local Industries, Micro and SMEs		
Agriculture, Fishing & Forestry		21,391
Industrial		10,425
Textile		240
Transportation		2,882
Manufacturing		80
Consumers Goods Trading		64,370
Total		102,716

As shown below, Al Baraka Sudan has contributed to Al Baraka Goals by helping add 800 jobs, financed and funded projects of US\$ 3,587 thousand in healthcare and US\$ 1,244 thousand in education.

AL BARAKA GOALS (2016-2020)

AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
 Job Creation	4,000	800	800	100%	20%
 Education - Financing	US\$4,790,725	US\$958,145	US\$1,103,705	115%	23%
Education - Donations	US\$63,876	US\$12,775	US\$140,442	1099%	220%
 Healthcare - Financing	US\$3,992,271	US\$798,454	US\$3,327,818	417%	83%
Healthcare - Donations	US\$79,845	US\$15,969	US\$258,881	1621%	324%
 Financing Renewable Energy Projects	DNP**	US\$77,000	DNP**	DNP**	DNP**
Total	US\$8,926,717	US\$1,862,343	US\$4,830,846	259%	54%



REPUBLIC OF TURKEY

Al Baraka Turk Participation Bank



Al Baraka Turkey contributed with a total of US\$ 1,503 thousand invested in the Al Baraka Philanthropic Program:

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education, Arts, Culture and Literature	1,213
Community Development Projects	
Healthcare	81
Vocational Training	105
Scholarly and Literary Works	76
Environment & Sustainable Energy	21
Individuals with Special Needs	7
Total	1,503

Total of Programs by Al Baraka Turkey

(Philanthropic, Qard Hasan and Economic Opportunities & Social Investments)

US\$

1,919,408,000

Al Baraka Turkey also contributed to the Qard Hasan Program with an amount equal to US\$5,232 thousand given to 2,288 employees and contributed US\$1,912,673 thousand to the Economic Opportunities and Social Investments Program.



ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		38,734
Local Industries, Micro and SMEs		
Construction and Real Estate		184,835
Manufacturing		604,544
Consumer Goods Trading		217,645
Any Others		814,602
Customer Qard Hasan		52,313
Total		1,912,673

Al Baraka Turkey has dedicated a total of 2104 hours to Time Commitment Program by contributing 263 employees. The activities included supporting village school with the participation of 68 students, aid campaigns by 5,121 different individuals as students, needy family and children with cancer. In addition, 65 staffs have contributed to environment activities and 12 staffs contributed to medicine collecting.

As shown below, Al Baraka Turkey has contributed to Al Baraka Goals by helping add 623 jobs, financed and funded projects of US\$ 12,025 thousand in education, US\$38,815 thousand in healthcare, and US\$ 153,881 thousand in sustainable energy.

AL BARAKA GOALS (2016-2020)

AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
Job Creation	20,000	4,000	623	16%	3%
Education - Financing	US\$50,000,000	US\$10,000,000	US\$10,808,976	108%	22%
Education - Donations	US\$2,500,000	US\$500,000	US\$1,215,857	243%	49%
Healthcare - Financing	US\$180,000,000	US\$36,000,000	US\$38,734,254	108%	22%
Healthcare - Donations	US\$250,000	US\$50,000	US\$80,917	162%	32%
Financing Renewable Energy Projects	DNP**	US\$215,000	US\$153,880,873	71572%	DNP**
Total	US\$ 232,750,000	US\$ 46,765,000	US\$204,720,877	438%	88%



REPUBLIC OF SOUTH AFRICA

Al Baraka Bank Limited-South Africa



Al Baraka South Africa participated in the Al Baraka Sustainability and Social Responsibility Program with engagement in the Philanthropic, Economic Opportunities and Social Investments and Time Commitment to Sustainability and Social Responsibility Programs. Al Baraka Bank South Africa participated in the Philanthropic Program by funding various activities and initiatives accounting for US\$54 thousand. This involved efforts towards funding infrastructure in existing educational institutions, environmental and sustainable energy and others, as follows:

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education	25
Arts, Culture and Literature	3
Youth Engagement and Sports	1
Environment & Sustainable Energy	10
Economically Challenged Communities	15
Total	54

Total of Programs by Al Baraka South Africa
(Philanthropic and Economic Opportunities & Social Investments)

US\$ 110,427,000

Al Baraka South Africa also funded the Economic Opportunities and Social Investments Program amounting to US\$110,373 thousand. The Unit provided Shari'a-compliant financing towards community development projects activities, supporting Micro and SMEs projects in a variety fields such as, manufacturing, construction and real estate and consumer good trading, as shown below:



ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		5,699
Housing		690
Local Industries, Micro and SMEs		
Agriculture, Fishing and Forestry		14
Transportation		5,768
Construction and Real Estate		56,634
Manufacturing		14,596
Any Others		26,896
Customer Qard Hasan		76
Total		110,373

As for the Time Commitment Program for the bank in Sustainability and Social Responsibility, the bank had invested 435.5 hours with the participation of 160 employees, on activities and events related to education, which benefited elderly and frail people and in community services, which helped underprivileged people, children, homeless, refugees, orphan and underprivileged children.

As shown below, Al Baraka South Africa has contributed to Al Baraka Goals by helping add 192 jobs, financed and donated projects of US\$ 5,699 thousand in healthcare and US\$67 thousand in education.

AL BARAKA GOALS (2016-2020)

	AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
	Job Creation	2,500	500	192	38%	8%
	Education - Financing	US\$ 1,091,099	US\$ 218,220	US\$ 41,518	19%	4%
	Education - Donations	US\$ 10,911	US\$ 2,182	US\$ 25,386	1163%	233%
	Healthcare - Financing	US\$ 3,636,430	US\$ 727,286	US\$ 5,698,567	784%	157%
	Healthcare - Donations	US\$ 10,911	US\$ 2,182	DNP**	DNP**	DNP**
	Financing Renewable Energy Projects	DNP**	US\$ 208,000	DNP**	DNP**	DNP**
	Financing Energy Efficiency	DNP**	US\$ 208,000	DNP**	DNP**	DNP**
	Total	US\$ 4,749,351	US\$ 1,365,870	US\$ 5,765,471	422%	121%



PEOPLE'S DEMOCRATIC REPUBLIC OF ALGERIA

Banque Al Baraka D'Algerie S.P.A.



Al Baraka Algeria has participated in the Al Baraka Sustainability and Social Responsibility Program with efforts in the Philanthropic Program and Economic Opportunities and Social Investments Program.

The participation in the Philanthropic Program included funding various activities and initiatives with the total of US\$773 thousand towards education, community development projects through funding projects that support healthcare and individuals with special needs:

PHILANTHROPIC PROGRAM 2019		US\$ 000
Education		684
Community Development Projects		
Healthcare		85
Individuals with Special Needs		4
Total		773

Total of Programs by Al Baraka Algeria
(Philanthropic, Qard Hasan and Economic
Opportunities & Social Investments)

**US\$
1,607,000**





Al Baraka Algeria has provided Qard Hasan of US\$ 328 thousand to 68 staff. In addition, it participated in Economic Opportunities and Social Investments Program with 506 thousand in the Community Development Projects.



ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019	US\$ 000
Community Development Projects	
Healthcare	506

As shown below, Al Baraka Algeria has contributed to Al Baraka Goals by funded projects of US\$ 396 thousand in education, financed and funded projects of US\$571 thousand in healthcare, and US\$ 8 thousand in financing renewable energy projects.

AL BARAKA GOALS (2016-2020)

	AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
	Job Creation	3,400	680	DNP**	DNP**	DNP**
	Education - Financing	US\$22,000,000	US\$4,400,000	DNP**	DNP**	DNP**
	Education - Donations	US\$93,000	US\$18,600	US\$396,223	2130%	426%
	Healthcare - Financing	US\$11,000,000	US\$2,200,000	US\$506,471	23%	5%
	Healthcare - Donations	US\$930,000	US\$186,000	US\$64,086	34%	7%
	Financing Renewable Energy Projects	DNP**	US\$346,000	US\$8,380	2%	DNP**
	Total	US\$34,023,000	US\$7,150,600	US\$975,160	14%	3%



ISLAMIC REPUBLIC OF PAKISTAN

Al Baraka Bank (Pakistan) Limited



Al Baraka Pakistan participated in the Al Baraka Sustainability and Social Responsibility Program with a range of activities during 2019, covering Philanthropy, Economic Opportunities and Social Investments, as well as the Qard Hasan Program. Al Baraka Pakistan participated in education through the funding of infrastructure at new and existing educational institutions, and through its contribution to the Al Baraka Scholarship Program for talented and needy students and community development projects. In addition, it funded community development projects, arts, culture and literature, special needs and economically challenged communities. The total Philanthropy Program contributions were US\$331 thousand:

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education	44
Community Development Projects	
Healthcare	167
Vocational Training	3
Arts, Culture and Literature	11
Individuals with Special Needs	41
Environment & Sustainable Energy	16
Economically Challenged Communities	49
Total	331

Total of Programs by Al Baraka Pakistan

(Philanthropic, Qard Hasan and Economic Opportunities & Social Investments)

US\$ 525,499,000

Al Baraka Pakistan has provided Qard Hasan of US\$341 thousand to 733 employees and financed Economic Opportunities and Social Investments Program with US\$524,829 thousand. This included community development projects in healthcare and local industries, micro and SMEs projects as follows:



ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		4,929
Local Industries, Micro and SMEs		
Agriculture, Fishing and Forestry		7,768
Industrial		83,564
Textile		84,232
Transportation		121,564
Construction & Real Estate		60,891
Manufacturing		11,057
Natural Resources		24,597
Technology, Media and Telecommunications		836
Consumer Goods Trading		125,389
Total		524,827

In the Time Commitment Program, Al Baraka Pakistan had 178 employees whom contributed to different Sustainability and Social Responsibility activities for 274.5 hours. The contribution to this program has resulted in benefiting 1,298 individuals ranging from children, female students, orphanage, underprivileged individuals, and cancer patients with low income.

As shown below, Al Baraka Pakistan has contributed to Al Baraka Goals by helping add 4,548 jobs, and financed and funded projects of US\$ 6,878 thousand in education, financed and funded US\$ 5,095 thousand in healthcare, and US\$ 24,437 thousand in sustainable energy.

AL BARAKA GOALS (2016-2020)

	AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
	Job Creation	1,500	300	4,548	1516%	303%
	Education - Financing	US\$7,888,000	US\$1,577,600	US\$6,833,814	433%	87%
	Education - Donations	US\$240,000	US\$48,000	US\$44,016	92%	18%
	Healthcare - Financing	US\$5,255,000	US\$1,051,000	US\$4,928,951	469%	94%
	Healthcare - Donations	US\$575,000	US\$115,000	US\$166,455	145%	29%
	Financing Renewable Energy Projects	DNP**	US\$24,954,000	US\$7,192,956	29%	DNP**
	Financing Energy Efficiency	DNP**	US\$24,954,000	US\$17,243,830	69%	DNP**
	Total	US\$ 13,958,000	US\$ 52,699,600	US\$36,410,022	69%	261%



LEBANESE REPUBLIC

Al Baraka Bank Lebanon S.A.L.



Al Baraka Lebanon has participated in the Al Baraka Sustainability and Social Responsibility Program through Al Baraka Philanthropic Program, Al Baraka Qard Hasan Program and Al Baraka Economic Opportunities and Social Investments Program during 2019.

As part of the Philanthropic Program, Al Baraka Lebanon funded US\$272 thousand through funding educational institutions and scholarship Programs for talented and needy students, community development projects initiatives, the promotion of art, culture, and literature, environment and sustainable energy initiatives and finally to individuals with special needs.

Al Baraka Lebanon's contribution to the Philanthropic Program as follows:

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education	4
Community Development Projects	
Healthcare	30
Vocational Training	41
Community Services	155
Arts, Culture & Literature	30
Environment and Sustainable Energy	5
Individuals with Special Needs	7
Total	272

Total of Programs by Al Baraka Lebanon

(Philanthropic, Qard Hasan and Economic Opportunities & Social Investments)

US\$ 32,593,000

It also funded Economic Opportunities and Social Investments Program with Shari'a compliance financing of US\$32,289 thousand in community development projects and in the areas of local industries, micro and SMEs businesses, as follows:




ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		20
Housing		383
Local Industries, Micro and SMEs		
Agriculture, Fishing and Forestry		2,254
Industrial		1,783
Textile		1,369
Construction & Real Estate		5,916
Consumer Goods Trading		3,409
Any Others		16,956
Customer Qard Hasan		199
Total		32,289

Al Baraka Lebanon provided Qard Hasan of US\$32 thousand towards various activities, to 8 staff.

As shown below, Al Baraka Lebanon has contributed to Al Baraka Goals by helping add 1,724 jobs, and financed and funded projects of US\$ 96 thousand in education, financed and funded US\$ 50 thousand in healthcare, and US\$ 50 thousand in sustainable energy.

AL BARAKA GOALS (2016-2020)

AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
 Job Creation	1,075	215	1,724	802%	160%
 Education - Financing	US\$12,500,000	US\$2,500,000	US\$91,732	4%	1%
Education - Donations	US\$35,000	US\$7,000	US\$3,982	57%	11%
 Healthcare - Financing	US\$50,000,000	US\$10,000,000	US\$20,000	0.2%	DNP**
Healthcare - Donations	US\$60,000	US\$12,000	US\$30,073	251%	50%
 Financing Renewable Energy Projects	DNP**	US\$100,000	DNP**	DNP**	DNP**
Financing Energy Efficiency	DNP**	US\$100,000	US\$50,000	50%	DNP**
Total	US\$ 62,595,000	US\$ 12,719,000	US\$ 195,787	2%	DNP**



SYRIAN ARAB REPUBLIC

Al Baraka Bank Syria S.A.



Al Baraka Syria has participated in the Philanthropic Program by funding various initiatives and activities accounting for US\$206 thousand in 2019. The funding was in the following areas:

PHILANTHROPIC PROGRAM 2019	US\$ 000
Education	48
Community Development Projects	
Healthcare	14
Vocational Training	51
Scholarly and Literary Works	6
Arts, Culture and Literature	3
Youth Engagement & Sports	14
Individuals with Special Needs	7
Economically Challenged Communities	64
Total	207

Total of Programs by Al Baraka Syria

(Philanthropic and Economic Opportunities & Social Investments)

US\$ 18,792,000







Al Baraka Syria also contributed to the financing of the Economic Opportunities and Social Investments Program with an amount of US\$18,586 thousand, was provided to financing community development projects of healthcare, housing, and local industries, micro and SMEs projects in accordance with Islamic law and in the context of supporting economic development efforts in Syria. The following is expenditure details to this category:

ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM 2019		US\$ 000
Community Development Projects		
Healthcare		952
Housing		7,633
Local Industries, Micro and SMEs		
Industrial		1,095
Textile		367
Transportation		87
Construction & Real Estate		214
Consumer Goods Trading		4,131
Manufacturing		550
Any other		3,556
Total		18,585

Al Baraka Syria has contributed to the Time Commitment Program by 200 employees who spent 980 hours. It resulted in benefiting 1,659 individuals.

As shown below, Al Baraka Syria has contributed to Al Baraka Goals by helping add 1,455 jobs, and financed projects of US\$ 58 thousand in education, US\$19,007 thousand in healthcare, and US\$1,147 thousand in sustainable energy.

AL BARAKA GOALS (2016-2020)

	AL BARAKA GOALS	5-YEAR TARGET	2019 TARGET	ACHIEVED 2019	ACHIEVED PERCENTAGE OF 2019 TARGET	ACHIEVED PERCENTAGE OF 5-YEAR TARGET
	Job Creation	1,000	200	1,455	728%	146%
	Education - Financing	US\$264,808	US\$52,962	US\$9,931	19%	4%
	Education - Donations	US\$38,874	US\$7,775	US\$47,958	617%	123%
	Healthcare - Financing	US\$5,296,160	US\$1,059,232	US\$18,993,475	1793%	359%
	Healthcare - Donations	US\$12,181	US\$2,436	US\$13,928	572%	114%
	Financing Renewable Energy Projects	DNP**	US\$500,000	US\$1,146,789	229%	DNP**
	Financing Energy Efficiency	DNP**	US\$35,000	DNP**	DNP**	DNP**
	Total	US\$5,612,023	US\$1,657,405	US\$20,212,081	1,220%	360%



KINGDOM OF MOROCCO

BTI Bank

BTI Bank launched its operations during December 2017. BTI Bank is committed to the values of Sustainability & Social Responsibility same as the rest of the Group.



KINGDOM OF SAUDI ARABIA

Itqan Capital

Itqan Capital is committed to the values of Sustainability & Social Responsibility same as the rest of the Group.

PART 3

THE AL BARAKA IMPACT

1. THE AL BARAKA INITIATIVES

SOUTH AFRICA INITIATIVES



Arbor Day 2019

This year's Arbor Week saw South Africans being encouraged to celebrate the attractiveness and value of trees by planting new indigenous trees as a practical contribution towards the improved management of the environment.

Al Baraka Bank played a key role during Arbor Week, educating the youth about the vital importance of trees, planting 300 indigenous trees at 10 schools across six regions of the country and encouraging participating educational institutions to stage art or poetry competitions related to the environment, for which the bank provided prizes.





Al Baraka Bank played a key role during Arbour Week by educating the youth **about the vital importance of trees and planting 300 indigenous trees at 10 schools across six regions of the country**".





TURKEY INITIATIVES



Social Investments in 2019

Al Baraka Türk continued to implement projects that benefit important issues such as education, health and environment within the scope of Corporate Social Responsibility activities.

Established by the Bank, Bereket Foundation has granted scholarships to 62,454 students to date. The Foundation has played a central role in Albaraka Türk's social investments since 1987.

The Value We Generate for Education

Bereket Foundation Scholarship Support:

Founded by Al Baraka Türk, Bereket Foundation granted scholarships to help students continue their education in 2019. During the year, the Foundation presented scholarships to 1,947 students, 92 Ph.D. candidates and 1,855 undergraduate students.

Add Value for the Future Project:

In 2018, Al Baraka Türk commenced "Add Value for the Future Project," which aimed at ensuring equal opportunities in education. Continuing to expand the effort in 2019, the Bank garnered the Platinum Award, ranking first in the "Quality Education" category at the 11th Corporate Social Responsibility Summit organized by the Corporate Social Responsibility Foundation of Turkey. Add Value for the Future Project was implemented in coordination with the Ministry of National Education, reaching some 15 thousand students from 65 elementary schools and high schools in 46 provinces in the Black Sea, Central Anatolia, Eastern Anatolia and Southeast Anatolia regions. The initiative was designed to outreach disadvantaged schools lacking equal access to opportunities in the cities across Turkey. "Mind and Intelligence Games," introduced as an elective course in the curriculum pursuant to the Communiqué and was issued by the Ministry of National Education in the academic year 2012-2013.



During the year, the Foundation presented scholarships to **1,947 students, 92 Ph.D. candidates and 1,855 undergraduate students**".

This project was not offered in all schools due to logistical hurdles and insufficient knowledge of the curriculum. Al Baraka Türk's Add Value for the Future Project has targeted regional schools facing hardships in terms of equal access to opportunities. Under this initiative, various meetups with the themes of mind games, innovation and effective learning were designed. At the selected schools, Mind and Intelligence Games laboratories were composed of 105 built pieces. Consultant teachers were provided with starter trainings on the initiative and games. Furthermore, a booklet was prepared for teachers' review during the relevant academic year. Meanwhile, digital guidance was provided to students and teachers alike on Al Baraka Türk's YouTube channel where the rules and techniques of the games were described. Assuming that teachers will continue in these courses, the Bank expects the beneficiaries of the initiative to climb in the coming years.

Book Supports:

Al Baraka Türk provided library support to 15 elementary schools and high schools.

Technology Classrooms:

Al Baraka Türk set up technology, computer and robotic coding classrooms at three schools to give young generations access to instruction in digital transformation.





LEBANON INITIATIVES

Al Baraka Bank Lebanon and as part of the Social Responsibility Program launched in collaboration with Ghirass Association the "Tamkeen" Women Empowerment , that aims to provide women with the ability to start their own profession , granting them material and academic support.

The Program combined both financial support and a special training program that took place at Al Baraka Horizon in Al Baraka Bank Headquarters where they took lessons and workshops in Marketing, Accounting and Small projects management.

The attendees met with the General Manager of A lBaraka Bank Mr. Mutasim Mahmassani who informed them of Al Baraka Bank's Continuous support on personal and professional level.

Al Baraka CSR Team Made field visits to the projects to ensure that necessary support and guidance were properly given.

The program supported a variety of projects from small homemade catering services, groceries and small shops to handmade artistic gifts and giveaways.

This program has transformed normal housewives into small business women by giving them the opportunity to become productive members in the society.





The program supported a variety of projects from **small homemade catering services, groceries and small shops to handmade artistic gifts and giveaways**".

2. THE AL BARAKA PROGRAMS

THE AL BARAKA IMPACT - THE AL BARAKA PHILANTHROPIC PROGRAM

Al Baraka's total funding and contribution to the Philanthropic Program was US\$5,832 thousand in 2019. The efforts can be classified into the following subsectors and their impact:

Set out below is the representative impact of the Program.

EDUCATION

Education is one of the most important and effective activities in Al Baraka Philanthropic Program. Education is considered as one of the most active and vital activities in Al Baraka Charity Program.

As reported, in Part TWO of this Report, the total contribution to the education sector was US\$3,022 thousand. The amount spent on new and existing education institutions was US\$1,080 thousand while US\$1,248 thousand was spent on scholarships.

Funding Existing and New Educational Institutions:

AL BARAKA ENTITY	US\$'000 1,754	IMPACT <ul style="list-style-type: none"> 111 educational institutions sponsored 778,229 new students joined and benefited from the institutions 908 full-time employees worked
ABG		
Algeria		
Egypt		
Jordan		
Lebanon		
Pakistan		
South Africa		
Sudan		
Syria		
Tunisia		
Turkey		

Al Baraka Scholarship Program:

AL BARAKA ENTITY	US\$'000 1,248	IMPACT <ul style="list-style-type: none"> 2,046 students benefited
Jordan		
Lebanon		
Pakistan		
Syria		
Turkey		
Tunisia		

THE AL BARAKA PHILANTHROPIC PROGRAM

COMMUNITY DEVELOPMENT PROJECTS

Community development projects are another significant and vital activities and key elements of the Philanthropic Program and all units of Al Baraka Group that contributed effectively to the Program. Community Development Projects include vocational training, funding projects that support affordable housing, healthcare, and any other form of development that would be beneficial to the community.

As reported, in Part TWO of this Report, the total contributions towards these activities were US\$1,235 thousand. Total amount sponsored on existing and new healthcare is US\$982 thousand. The total amount contributed to vocational training was US\$253 thousand.

VOCATIONAL TRAINING

Funding New and Existing Institutions:

AL BARAKA ENTITY	US\$'000 253	IMPACT
Lebanon		• 4,424 vocational training participants (1,568 fresh graduates and 2,868 employees)
Pakistan		• 1,865 vocational training institutes sponsored
Syria		
Tunisia		
Turkey		

HEALTHCARE

Funding New and Existing Healthcare Institutions:

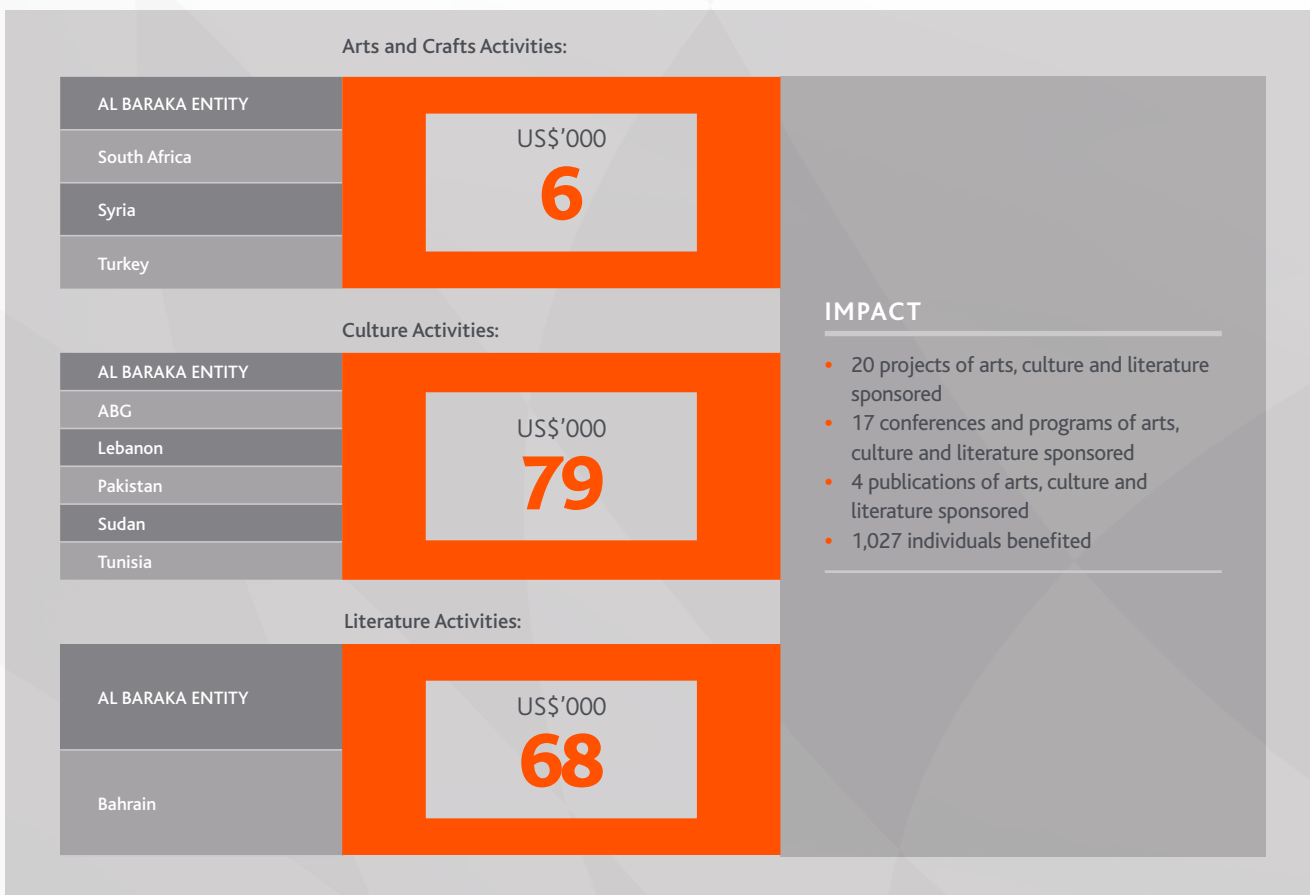
AL BARAKA ENTITY	US\$'000 982	IMPACT
Algeria		• 27 healthcare institutes sponsored
Egypt		• 2,216,333 patients benefited from healthcare services
Jordan		• 11,634 full-time employees worked in healthcare institutions
Lebanon		
Pakistan		
Sudan		
Syria		
Turkey		
Tunisia		

THE AL BARAKA PHILANTHROPIC PROGRAM

COMMUNITY SERVICE

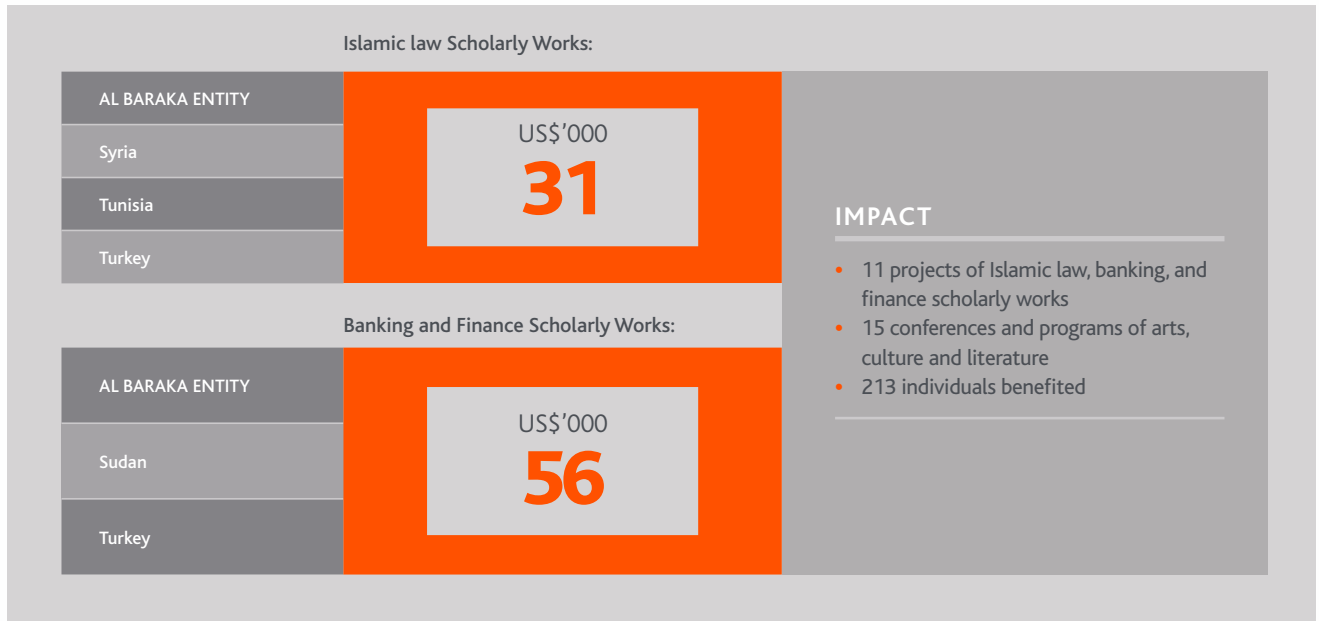


ARTS, CULTURE AND LITERATURE



THE AL BARAKA PHILANTHROPIC PROGRAM

SCHOLARLY AND LITERARY WORKS



YOUTH ENGAGEMENT AND SPORTS

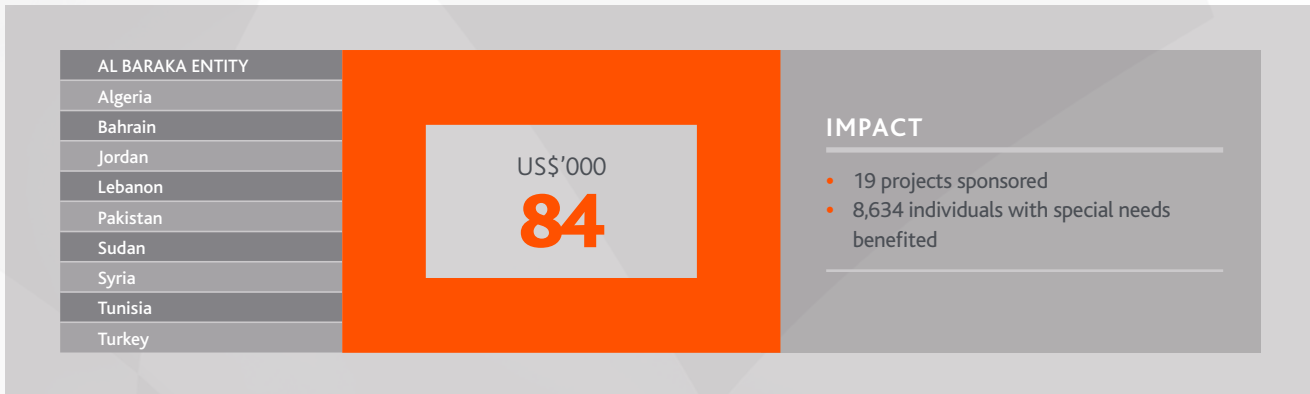


ENVIRONMENT AND SUSTAINABLE ENERGY



THE AL BARAKA PHILANTHROPIC PROGRAM

INDIVIDUALS WITH SPECIAL NEEDS



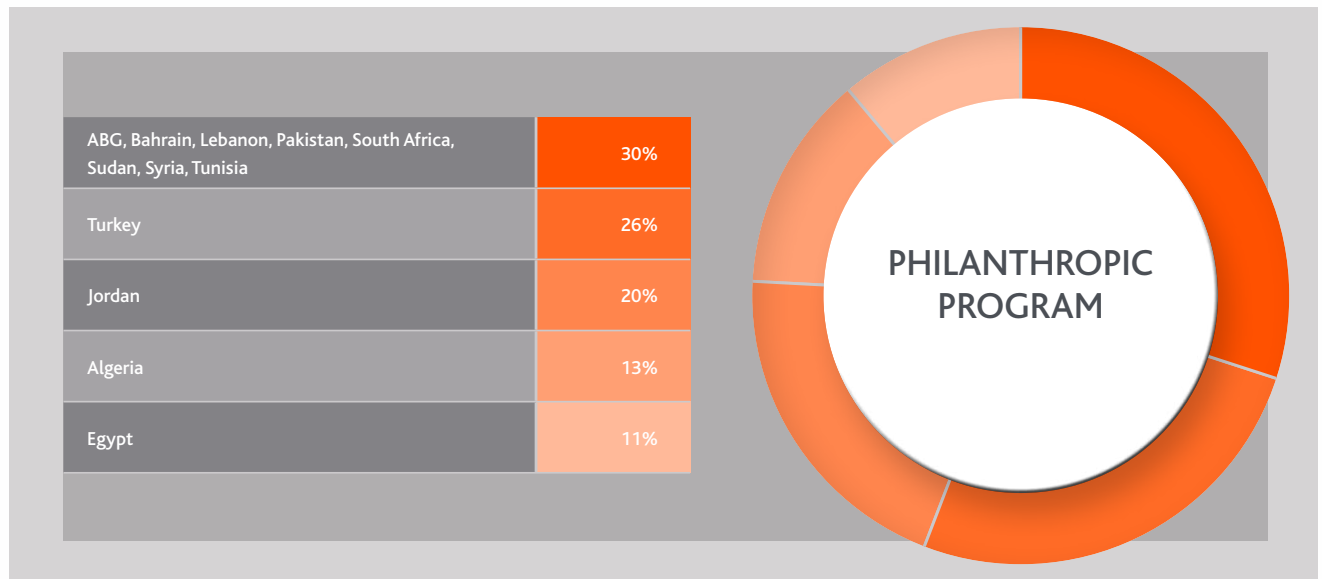
ECONOMICALLY CHALLENGED COMMUNITIES



CHILD WELFARE



PHILANTHROPIC PROGRAM CONTRIBUTIONS

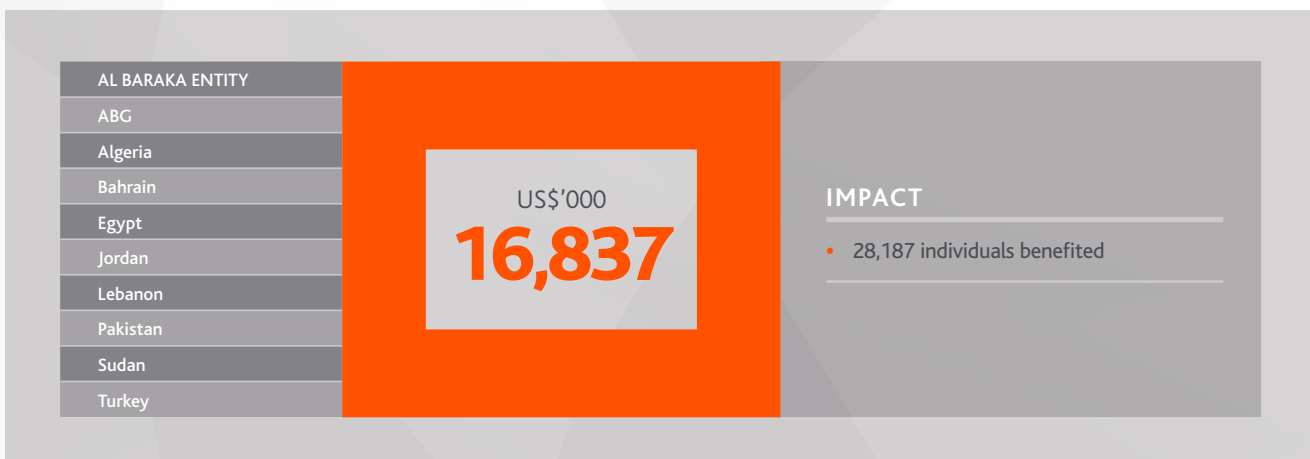


THE AL BARAKA QARD HASAN PROGRAM

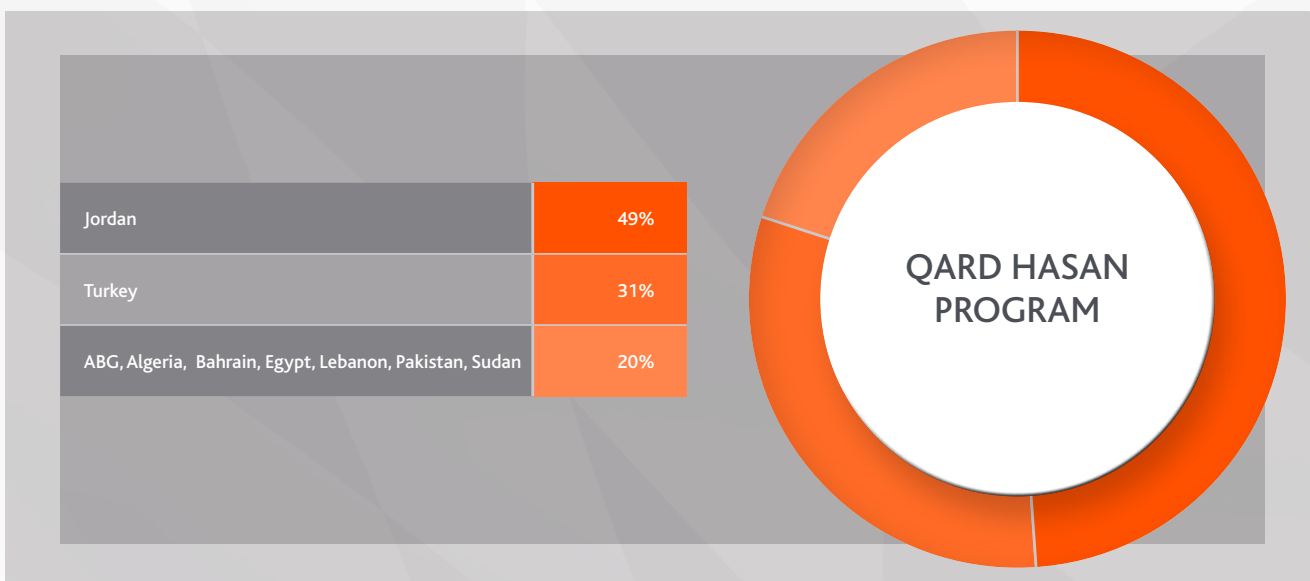
The Qard Hasan Program is another significant part of the Al Baraka Sustainability and Social Responsibility Programs. ABG, Algeria, Bahrain, Egypt, Jordan, Lebanon, Pakistan, Sudan and Turkey offered this Program with a total contribution of US\$16,837 thousand in 2019, which was given to 28,187 individuals.

Set out below is the representative impact of the Program.

QARD HASAN PROGRAM



QARD HASAN PROGRAM CONTRIBUTIONS



THE AL BARAKA ECONOMIC OPPORTUNITIES AND SOCIAL INVESTMENTS PROGRAM

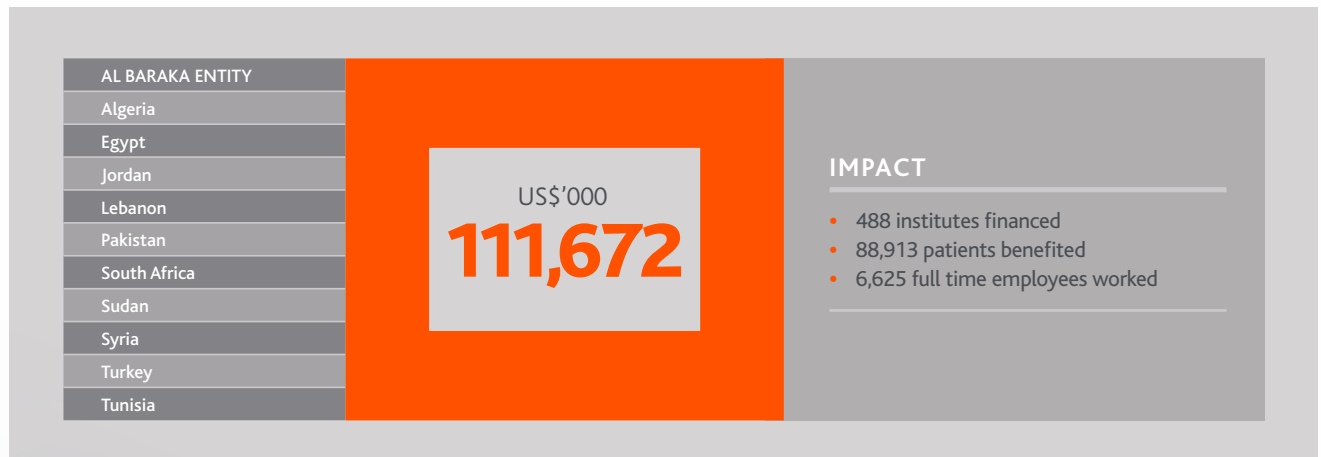
The Economic Opportunities and Social Investments Program is the third program in Al Baraka's Sustainability and Social Responsibility Report. Al Baraka units contributed towards Economic Opportunities and Social Investments with US\$3,342,986 thousand in 2019.

This Program contains community development projects like healthcare, community housing and also local industries, micro and SMEs of the sub-sectors.

Set out below is the representative impact of the Program.

COMMUNITY DEVELOPMENT PROJECTS

HEALTHCARE



COMMUNITY HOUSING



EDUCATION



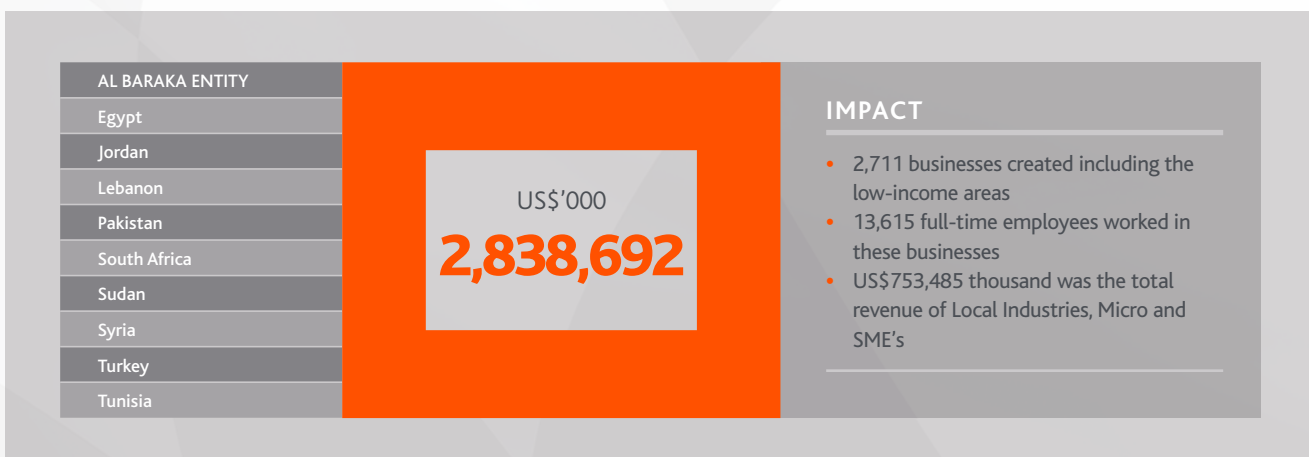
LOCAL INDUSTRIES, MICRO, SMALL AND MEDIUM ENTERPRISES

Local industries, micro & SMEs is the second sub sector that falls within the Economic and Social Investments Program. To ensure a better understanding of the finance types that are provided for these projects, micro, small and medium projects have been distributed by economic sectors: local industries, micro and SMEs of the sub- sectors.

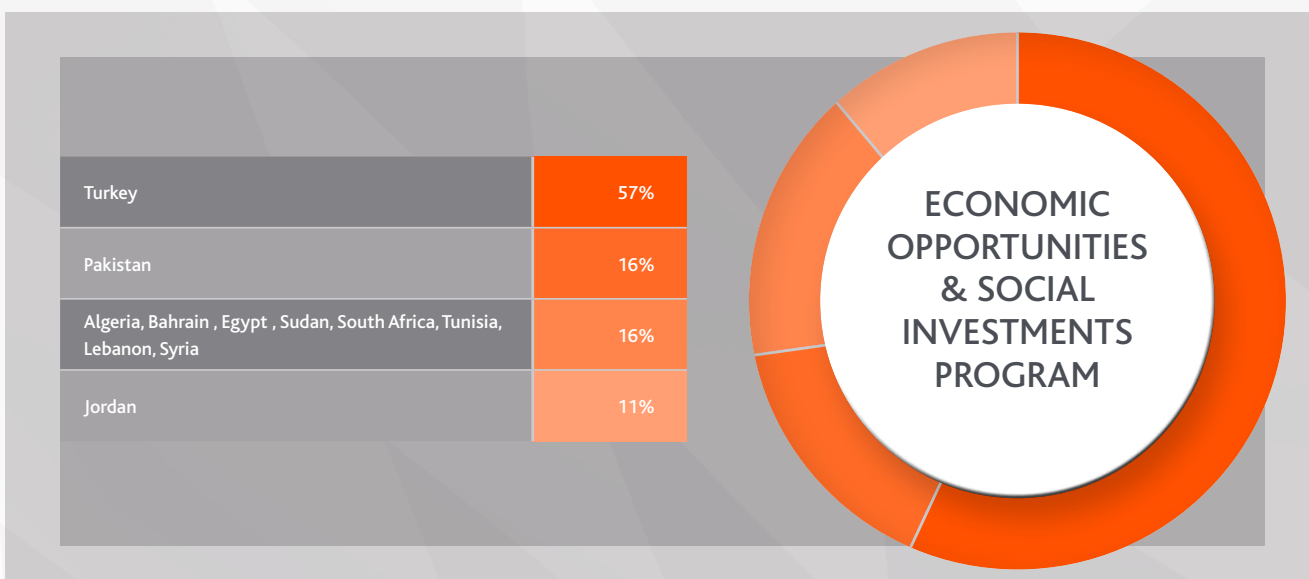
DISTRIBUTION BY ECONOMIC SECTORS

The economic sectors highlighted by Al Baraka Group include a high concentration on agriculture, farming, industrial sector, manufacturing, services, constructions, real estate, trade, tourism, transportation, craftsmanship, handicraft as well as other sectors. Al Baraka's contribution to these sectors for Local industries, Micro and SMEs financing was US\$2,838,692 thousand.

LOCAL INDUSTRIES, MICRO AND SMEs



ECONOMIC OPPORTUNITIES & SOCIAL INVESTMENTS PROGRAM CONTRIBUTIONS

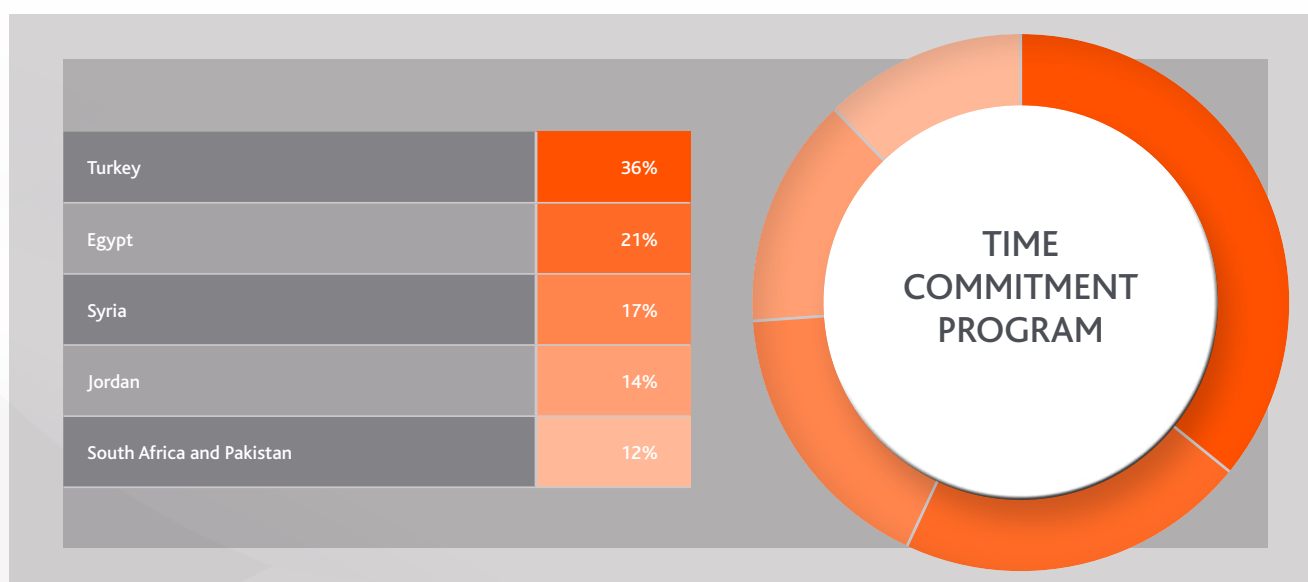


THE AL BARAKA TIME COMMITMENT PROGRAM

VOLUNTEERING HOURS FOR SOCIAL IMPACT

Al Baraka Entity	No. of staff contributed	Hours	No. of beneficiaries
Turkey	263	2104	5,189
Egypt	6	1240	1,791
Syria	200	980	1,659
Jordan	272	834.5	799
South Africa	160	435.5	22,226
Pakistan	178	274.5	1,298
TOTAL	1,079	5868.5	32,962

TIME COMMITMENT PROGRAM CONTRIBUTIONS (HOURS)





PART 4

METHODOLOGY

METHODOLOGY

Sustainability and Social Responsibility is an integral part of Al Baraka's Vision and its business model, and it means to be relevant in the prosperity of the communities in which we operate. 'By this report, we seek to update Al Baraka Banking Group's stakeholders about our commitment, dedication and contribution towards Sustainability and Social Responsibility .

It is our endeavor to implement sustainability and social responsibility through various Al Baraka Sustainability and Social Responsibility Programs (these Programs are explained in detail in this Report).

By way of the process, we send questionnaires to our banking subsidiaries along with well-developed guidelines in order to facilitate accurate data collection. We receive both qualitative and quantitative data from the subsidiaries. While with the quantitative data we present information in relation to the amounts spent on various Programs, the qualitative data focuses on the benefits of these Programs.

We conduct basic data checks and seek clarifications as appropriate prior to analysis. In order to enable detailed interpretation of the responses, we conduct explanation sessions with the respondents concerned via emails, audio and video conferencing.

¹ We measure our impact on the real economy and the communities based on different considerations. Quantitative information includes: education financing and donation, affordable housing project financing and donation, vocational training, arts, culture and literature sponsorship, promotion and development of scholarly works in Islamic law, banking and finance, youth engagement and sports, environmental and sustainable energy related investments, sponsorship for individuals with special-need, economically challenged communities sponsorship, Qard Hasan, industry & mining financing, construction financing, consumer financing, government financing, technology, media and telecommunications financing, general trade financing, agriculture, fishing and forestry financing, transportation service financing, tourism, hotels and restaurants financing, public service facilities financing, scientific and professional equipment financing, transportation equipment financing, machines, equipment and electric accessories financing, basic metal productions financing, lime and cement financing, glass-related and glass products financing, pottery and ceramics financing, plastic productions financing, rubber productions financing, petroleum refining financing, industrial chemicals financing, paper and paper productions financing, clothing financing (ready-made or otherwise), commercial real estate financing, furniture and wood productions financing, shoes productions financing, services financing, weaving and spinning financing, and export and import financing. Quantitatively, we collect a separate set of information on many of the above economic sectors to measure our contribution. In addition, we receive quantitative and qualitative data on our Al Baraka (SDG) Goals including the number of new jobs created, total amount funded and financed to education, healthcare sectors, renewable energy projects and energy efficiency.

